



Internal Audit Master Program

Part 1: October 6-7, 2019

Part 2: October 29-31, 2019

Program Synopsis



Creating Markets, Creating Opportunities

Dear All:

Jordan Institute of Directors ("JIoD"™) is pleased to invite you to our "INTERNAL AUDIT MASTER PROGRAM" that is a five day workshop.

Program Objective

Corporate failures of the last decade indicate the need and renewed emphasis on an adequate internal audit function. An adequate internal audit function is a critical component of corporate governance and a foundation for the safe and sound operation of organizations.

According to the Institute of Internal Auditors (IIA), the Internal Audit Function provides independent, objective assurance and consulting activity designed to add value and improve an organization's operations. Internal Audit helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.

The **Internal Audit Master Program**, five days of intensive training, is part of the Jordan Institute of Directors (JIoD) and the International Finance Corporation (IFC) efforts in strengthening corporate governance and promoting best practices in the market.

Participants will develop the knowledge base and skill sets needed and improve their understanding of the internal audit function and the role of internal auditors. The Program includes case studies and interactive learning exercises based on international best practices.

Who should attend

This program is designed for the existing and potential board Audit committee members, internal auditors, internal controllers and risk managers of listed and non-listed companies from public and private sectors, family owned business and banks.

Program Structure

Introduction Corporate Governance and the Board's Role.

- What is Corporate Governance?
- Key Dimensions of Corporate Governance.
- Benefits of Corporate Governance.
- Corporate Governance Basics.
- Board's Audit Committee & Main Pillars of the Control Environment.
- Investor Confidence & Success Stories for Good Governance from "MENA Region".

Internal Audit Overview.

- International Professional Practices Framework (IPPF).
- Mission of Internal Audit.
- Core Principles for the Professional Practice of Internal Auditing.
- Definition of Internal Auditing.
- The Institute of Internal Auditor's Code of Ethics.
- International Standards for the Professional Practice of Internal Auditing (Standards).
- Implementation Guidance.
- Supplemental Guidance.
- Internal Audit, Risk Management and Compliance Organizational Reporting.
- What do include in the Internal Audit Charter?
- Internal Audit Life Cycle.
- Internal Audit Career Path.
- Internal Audit Benchmarking.
- The Relationship among Internal Audit, Risk Management & Compliance.

Audit Risk Assessment & Annual Planning.

- Annual Risk Assessment Various Approaches.
- Risk Assessment Principles and Criteria.
- Annual Audit Plan.

IT Audits.

- COBIT: Framework for IT Internal Controls.
- IT Audit Universe.
- Establishment of IT Controls.

Data Analytics.

- Risk-Based Audit – Major Components.
- How Data Analytics can be applied in Internal Audit.
- Analytical Procedures.

Internal Audit Reporting & Audit Follow-Up.

- Engagement Planning.
- Engagement Risk-Assessment.
- Engagement Execution.
- Reporting Audit Results.
- Communicating the Acceptance of Risks.
- What is Audit Monitoring/Follow-Up?

Internal Audit Quality Assurance & Improvement.

- How Developed is the QAIP in your Organization?
- Ongoing Monitoring.
- Periodic Self-Assessments.
- External Assessments.
- Reporting on the Quality Assurance and Improvement Program.
- Disclosure of Non-conformance.
- Top Challenges with Standards Conformance.

Internal Audit's Role in E&S Compliance.

- IFC Corporate Governance Methodology.
- IFC Corporate Governance Tools.
- Internal Audit's Role in Sustainable Development.

Trainer: Mr. Ehab Shawky

Mr. Shawky is a professional trainer with hands-on experience in Internal Audit, Internal control, Corporate Governance, Risk Management, Total Quality Management & Process Re-engineering domains with regional experience such as Jordan, Yemen, Egypt, Kingdom of Saudi Arabia & Lebanon.

He is a Certified Internal Auditor "CIA", Certified Professional Internal Auditor "CPIA", Qualified Internal Auditor "QIA", Certification in International Auditing, Certified Lead auditor for ISO 9001:2008 "QMS", certified auditor for OHSAS 18001 - Occupational health and safety, certified auditor for ISO 14000 Environmental management and certified ISO 31000 for risk management "TUV Rhineland Egypt & TUOE Egypt". And a member of the

Institute of Internal Auditors (IIA Egypt), and of the European Register for Certificated Auditors (ERCA).

Mr. Shawky is currently Group Head of Audit, Governance, and Compliance for one of the leading pharmaceuticals industry companies in Egypt.

Registration

Deadline date for registration: *October 1st, 2019*

Investment

Original Cost: **1300*** JOD per person

*** 15% discount through the Early Bird registration no later than *September 24, 2019***

***20% discount available for Groups between 2- 3 participants coming from one company or business association, (registration should be no later than *September 26, 2019* to be eligible for this discount rate).**

16% sales tax will be added to the values above *يضاف 16% ضريبة مبيعات على المبالغ المذكورة أعلاه*

Payment must be made in one installment and in advance “prior to the training dates”

Cancellation policy

Upon registration, JIoD will issue an invoice. Once an invoice is issued, a registrant may cancel subject to the below:

- a) 100% of the registration fees will be refunded if cancellation occurs more than 15 days before the training dates.
- b) 50% of the registration fees will be refunded if cancellation occurs more than 6 days before the training dates.
- c) No registration fees will be refunded if cancellation is received less than 6 days before the training dates.

Please complete and return the attached form. This form is considered as confirmation of your registration.

REGISTRATION FORM FOR INTERNAL AUDIT MASTER PROGRAM OCTOBER 6-7 & OCTOBER 29-31, 2019

Personal Details:

First Name _____

Last Name _____

Job Title _____

Organization Name _____

Telephone No. + _____

Mobile Number + _____

Email Address _____

LinkedIn: _____

Social Media Twitter: _____

How did you hear about this program?

Method of payment:

Cash

Cheque

Signature: _____ Date: _____

* Please return this registration form upon completion either:

- By email to Oraib@JIoD.org, Ruba@JIoD.org, or

- By fax on +962 6 5856448

For more information please contact us at above emails or Phone: +962 6 5866448